

```
1  public class Ch17Demo_Math_Recursion_Compounding_Interest
2  {
3      public static void main(String [] args)
4      {
5          int deposit = 1000;
6          int months = 12;
7          double rate = 12;
8
9          System.out.println ("With " + deposit + " invested for " + months + "
months at an "
10         + " interest rate of " + rate + " ,\n you earned $ "
11         + (balance (deposit, rate, months ) - deposit));
12     }
13
14     public static double balance (int deposit, double rate, int months)
15     {
16         if (months > 0)
17         {
18             return ((1 + rate / 12 / 100) * balance (deposit, rate, months -
19         1));
20         }
21         else
22         {
23             return deposit;
24         }
25     }
```